

DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury Wednesday, September 29, 2004 (Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | | | | | | |
|--------------------------------|----|------------------|---------------|-----------------|----|---------------|----|------------------------|--|
| | | Closing | Opening balar | | | ening balanc | се | | |
| Type of account | | balance today | | Today | | This month | | This fiscal year | |
| Federal Reserve Account | | 5,436 33,067 | \$ | 3,830 28,364 | \$ | 2,456 58 | \$ | 7,224 27,735 | |
| Total Operating Balance | \$ | 38,503 | \$ | 32,194 | \$ | 2,514 | \$ | 34,960 | |

TABLE II—Deposits and Withdrawals of Operating Cash

| | | This | Fiscal | | | This | Fiscal |
|---|------------|------------------|------------------|---|----------|------------------|------------------|
| Deposits | Today | month to date | year to date | Withdrawals | Today | month to date | year to date |
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc) | \$ 32 | \$ 530 | \$ 7,669 | Commodity Credit Corporation programs | \$ 92 | \$ 1,151 | \$ 23,565 |
| Commodity Credit Corporation programs | 63 | 661 | 11,834 | Defense Vendor Payments (EFT) | 730 | 21,541 | 242,204 |
| Customs and Certain Excise Taxes | 177 | 2,596 | 28,351 | Education Department programs | 314 | 6,656 | 73,740 |
| Deposits by States: | | | | Energy Department programs | 95 | 2,223 | 25,525 |
| Supplemental Security Income | 2 | 23 | 4,224 | Federal Employees Insurance Payments | 173 | 3,431 | 41,315 |
| Unemployment | 257 | 605 | 32,846 | Fed. Highway Administration programs | 265 | 3,535 | 29,419 |
| Education Department programs | 113 | 1,277 | 17,292 | Federal Salaries (EFT) | 99 | 11,114 | 134,277 |
| Energy Department programs | 17 | 604 | 6,233 | Food and Nutrition Service (misc) | 44 | 1,535 | 23,518 |
| Estate and Gift Taxes Federal Reserve Earnings | 133 423 | 2,166 1.582 | 25,009 19.652 | Food Stamps | 25 64 | 1,679 | 20,532 19,280 |
| Foreign Deposits, Military Sales | 423 | 966 | 11,029 | GSA programs | 490 | 1,565 5,441 | 70,546 |
| FTD's Received (Table IV) | 4,183 | 50,857 | 503,510 | Housing and Urban Development programs | 129 | 4,026 | 50,512 |
| Housing and Urban Development programs | 48 | 572 | 8,827 | Interest on Treasury Securities | 3 | 831 | 129,093 |
| Individual Income and Employment | | 0.2 | 0,02. | Justice Department programs | 39 | 1.044 | 16.022 |
| Taxes, Not Withheld | 766 | 40,714 | 278,375 | Labor Dept. prgms (excl. unemployment) . | 29 | 998 | 12,998 |
| Interest recd from T&L Depositaries | 0 | 13 | 130 | Medicaid | 920 | 14,180 | 174,344 |
| Justice Department programs | 6 | 190 | 3,954 | Medicare | 1,262 | 24,781 | 296,311 |
| Postal Service | 354 | 7,684 | 97,293 | NASA programs | 0 | 1,502 | 13,124 |
| Public Debt Cash Issues (Table III-B) | 955 | 349,096 | 4,630,683 | Postal Service Money Orders and Other | 157 | 3,892 | 48,757 |
| Other Deposits: | | | | Public Debt Cash Redemp. (Table III-B) | 49 | 340,479 | 4,259,141 |
| Air Transport Security Fees | 8 372 | 20 372 | 1,721 | Social Security Benefits (EFT) | 0 | 32,227 | 380,531 |
| Pension Benefit Guaranty Corp SEC:Stock Exchange Fees | 59 | 59 | 1,297 733 | Temporary Assistance for Needy Families (HHS) | 94 | 1 216 | 17 107 |
| SEC.Stock Exchange Fees | 39 | 39 | 733 | Unemployment Insurance Benefits | 102 | 1,216 2,284 | 17,487 41,658 |
| | | | | Veterans Affairs programs | 102 | 1,518 | 18.684 |
| | | | | Other Withdrawals: | 100 | 1,510 | 10,004 |
| | | | | Federal Aviation Administration | 50 | 702 | 5.951 |
| | | | | Federal Transit Admin | 63 | 565 | 2,693 |
| | | | | IRS Tax Refunds Business (EFT) | 221 | 2,353 | 29,526 |
| | | | | Tennessee Valley Authority (net) | -70 | -85 | -199 |
| | | | | Transportation Security Admin. (DHS) | 21 | 204 | 1,998 |
| Total Other Deposits | 439 | 1,404 | 26,105 | | | | |
| Change in Balance of Uncollected | | | 1 | | | | 1 |
| Funds (closing balance \$65) | 75 | 39 | 56 | | | | |
| Transfers from Depositaries | 2,134 | 143,099 | 1,720,168 | Unclassified | 882 | 22,996 | 338,389 |
| Total Federal Reserve Account | 10,184 | 604,680 | 7,433,241 | _ Total, Other Withdrawals | 1,168 | 44,083 | 713,171 |
| Tax and Loan Note Accounts: | | | | Transfers to Depositaries | 2,130 | 68,766 | 559,275 |
| FTD's Received (Table IV) | 4,707 | 107,342 | 1,166,225 | Total Federal Reserve Account | 8,579 | 601,700 | 7,435,029 |
| Transfers from Federal Reserve Account | 0.40- | 00.755 | | | | | |
| (Table V) | 2,130 | 68,766 | 559,275 | Tax and Loan Note Accounts: | | | |
| Total Tax and Loan Note | 6 927 | 176 100 | 1 705 500 | Transfers to Federal Reserve Account | 2 424 | 140,000 | 1 700 400 |
| Accounts (Table V) | 6,837 | 176,108 | 1,725,500 | (Table V) | 2,134 | 143,099 | 1,720,168 |
| Total Deposits (excluding transfers) | \$ 12,757 | \$ 568,924 | \$ 6,879,298 | Total Withdrawals (excluding transfers) | \$ 6,449 | \$ 532,934 | \$ 6,875,754 |
| | | | | Net Change in Operating Cash Balance | \$ 6,309 | \$ 35,989 | \$ 3,543 |
| | | | | <u> </u> | · | | |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: http://www.stat-usa.gov/sotn. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

| (Stated at face value except for savings a | and rotiroment plan cocurities | which are stated at curre | nt radamption value) |
|--|--------------------------------|-----------------------------|----------------------|
| istated at face value except for savings a | and retirement bian securities | s which are stated at curre | nt redemption value) |

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|--|--|--|--|--|---|---|
| Marketable: Bills: Regular Series Cash Management Series Notes Bonds Inflation-Protected Securities Increment Federal Financing Bank Nonmarketable: Depositary Compensation Security United States Savings Securities: Cash Issue Price Interest Increment Government Account Series Domestic Series Foreign Series State and Local Series Other | \$ 0 0 0 0 -12 0 0 0 25 0 104,861 0 930 0 | \$ 273,150 41,001 24,004 0 -307 0 0 0 730 494 2,118,312 0 0 11,461 132 | \$ 3,426,303 247,009 811,474 11,001 5,906 0 13,600 10,304 6,928 34,533,951 111 1,050 132,797 742 | Marketable: Bills Notes Bonds Federal Financing Bank Nonmarketable: Depositary Compensation Security United States Savings Securities Government Account Series Domestic Series Foreign Series State and Local Series Other | \$ 0 0 0 0 44 108,211 0 5 | \$ 330,614 0 5 0 1,238 2,127,557 0 8,574 47 | \$ 3,631,239 458,382 24,855 0 28,591 14,574 34,344,871 111 6,176 123,354 449 |
| Total Issues | \$105,805 | \$ 2,468,978 | \$ 39,201,174 | Total Redemptions | \$108,260 | \$ 2,468,036 | \$ 38,632,602 |
| | | | | Net Change in Public Debt Outstanding | \$ -2,456 | \$ 942 | \$ 568,572 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------------|---------------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$105,805 | \$ 2,468,978 | \$ 39,201,174 |
| Premium on New Issues | 0 | 39 | 416 |
| Bills (-) | 0 | 1,377 | 11,576 |
| Bonds and Notes (-) | ŏ | 44 | -951 |
| Depositary Compensation Security (-) | 0 | 0 | 13,600 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) Interest Increment on United States | 104,861 | 2,118,312 | 34,533,951 |
| Savings Securities (-) | 0 | 494 | 6,928 |
| Inflation-Protected Securities Increment Total Public Debt Cash Issues | -12 | -307 | 5,805 |
| Deposited in Federal Reserve Account | 955 | 349,096 | 4,630,683 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 108,260 | 2,468,036 | 38,632,602 |
| Premium on Debt Buyback Operation Discount on Debt Buyback Operation (-) | I 0 | 0 | |
| Depositary Compensation Security (-) | l 0 | 0 | 28,591 |
| Federal Financing Bank (-) | Ö | Ö | 0 |
| Government Account Transactions (-) | 108,211 | 2,127,557 | 34,344,871 |
| Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct | \$ 49 | \$ 340,479 | \$ 4,259,141 |

TABLE IV—Federal Tax Deposits

| Classification | т | oday | This month to date | Fiscal year to date |
|---|----|---|--|--|
| Withheld Income and Employment Taxes Individual Estimated Income Taxes Railroad Retirement Taxes Excise Taxes Corporation Income Taxes Federal Unemployment Taxes Estate and Gift Taxes & Misc IRS Rcpts. Change in Balance of Unclassified Taxes | | 5,564 3 11 3,644 87 3 1 | \$ 111,381 639 306 7,761 42,986 52 60 | \$ 1,418,466 5,339 4,047 69,371 220,036 6,942 781 |
| Total | \$ | 9,243 | \$ 163,209 | \$ 1,724,945 |
| These Receipts were deposited in: Federal Reserve Account: Directly Collector Depositaries Tax and Loan Accounts Inter-agency Transfers | | 921 3,262 4,707 353 | 3,591 47,267 107,342 5,006 | 35,005 468,506 1,166,225 55,207 |

TABLE III-C—Debt Subject to Limit

| | Closing | | Opening bala | nce |
|--|---------------------------|--------------------------|---------------|----------------|
| Balance Transactions | balance today | Today | This month | Fiscal year |
| Debt Held by the Public Intragovernmental Holdings Total Public Debt | \$ 4,309,407 3,042,485 | \$4,308,404 3,045,944 | | |
| Outstanding | 7,351,892 | 7,354,348 | 7,350,950 | 6,783,320 |
| Other Debt | 513 | | | |
| Unamortized Discount Federal Financing Bank Plus: Other Debt Subject to Limit Guaranteed Debt of | 45,338 0 | 45,380 0 | 45,086 0 | 45,427 0 |
| Government Agencies | 184 | 184 | 180 | 265 |
| Total Public Debt Subject to Limit | \$ 7,306,225 | \$7,308,638 | \$ 7,305,531 | \$ 6,737,642 |
| Statutory Debt Limit | \$ 7,384,000 | \$7,384,000 | \$ 7,384,000 | \$ 7,384,000 |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zerocoupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Balance Transactions | Ty | Type of Depositary | | |
|---------------------------------|-------|--------------------|----------|-----------|
| Balance Transactions | Α | В | С | Total |
| Opening Balance Today Deposits: | \$ 36 | \$ 192 | \$ 6,136 | \$ 28,364 |
| Taxes Received (Table IV) | 9 | 74 | 4,624 | 4,707 |
| Transfers to Depositaries | 4 | 1 | 401 | 405 |
| Special Direct Investment | 0 | 0 | 0 | 1,725 |
| Term Investment Withdrawals: | 0 | 0 | 0 | 0 |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depositary Initiated | 2 | 24 | 2,108 | 2,134 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 47 | \$ 242 | \$ 9,053 | \$ 33,067 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|-------|--------------------------|---------------------------|
| Individual | \$ 3 | \$ 3,910 | \$ 224,617 |
| | 250 | 3,857 | 55,465 |